



## O'SHAUGHNESSY ASSET MANAGEMENT

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O'Shaughnessy Asset Management (OSAM) is a Quantitative investment firm based in Stamford, CT. OSAM is led by one of the most renowned thinkers in finance in Jim O'Shaughnessy. The elder O'Shaughnessy has published multiple books including "What Works on Wall Street," "Invest like the Best," and "How to Retire Rich." Each of these serves as a brilliant insight into how OSAM frames their investments systematically and their general Philosophies. Further, both Jim O'Shaughnessy and his son Patrick maintain successful podcasts in "Infinite Loops" and "Invest Like the Best" respectively. OSAM has maintained a strong track record working in all areas of equity markets but has garnered tremendous reputation and success in the space of microcaps and nanocaps, saying they are a [reasonable alternative to Private Equity](#) with reduced illiquidity risk.

The OSAM Strategy is characterized by a dedication to quantitative value. This data driven approach is largely designed to remove the inefficiencies of human emotions from the investment process. "Philosophically, we believe that simple, but well-constructed models are more likely to do well in an uncertain future than complicated models that are perfectly prepared for the past" ([OSAM Website](#)). This factor-based process allows for tremendous consistency and utility in the investment process with firms across many industries entering their funds based on their strong fundamental characteristics. Further, OSAM weights these positions based on several criteria including consistency, recency, and factor profile. Their accumulation of returns over the long run has led to OSAM [outperforming](#) its Russell Microcap Benchmark by 1.4% annually net fees since its inception in 2006.

OSAM today is still heralded by many as one of the premier firms in quantitative Investing. This is supported by their willingness to consistently publish brilliant research on a myriad of topics including: "[Change your Focus. Change your Future](#)," "[A Generational Opportunity](#)," "[The Factor Archives: Value](#)," and many others. These pieces of research serve as a brilliant insight into the investment philosophies of one of the most influential firms in microcaps today and are required reading for anyone interested in a factor-based approach to investing. Recently OSAM published "[Upside-Down Markets: Profits, Inflation and Equity Valuation in Fiscal Policy Regimes](#)" under the Pseudonym "Jesse Livermore" discussing the effects of the Federal Reserve's embracement of modern monetary policy on the equity investor. It serves as an ominous warning for things within the realm of possibility.

For those interested in investing from a Quantitative standpoint or in general, OSAM and Jim O'Shaughnessy are a great way to gain a fundamental understanding of markets. With a wealth of research from sharp analysts and managers, paired with a strong record of accomplishment across a broad range of equities, OSAM serves as a playbook for successful investing.