



## Peter Rabover

Artko Capital LP

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For this week's Top 50 Microcap Investor, we present Peter Rabover, Portfolio Manager of Artko Capital LP. According to Artko's most recent [partner letter](#), the firm has achieved annualized returns of 13.7% net of fees since inception on July 1st of 2015.

Having graduated from college during the dotcom bubble in 2001, Peter decided to pursue his Chartered Financial Analyst designation while riding out the recession. However, even though Peter discovered his career path at the young age of nineteen, he has remained a student after all of these years. When asked about his worst investment decision and what he learned from it, Peter referenced JYNT due to the premature departure from his position. He might as well have been considered patient zero having invested in The Joint sub five-dollars. After a 350 percent return, he felt as if there were more attractive opportunities for the capital to be deployed. As a result of the stock's continuous runup thereafter, Peter stressed the importance of adopting an even longer-term view since the "roadmap is not necessarily always clear in microcaps" and the nature of non-linear returns.

Like all other "value" investors, Peter immersed himself in the teachings of Warren Buffett and Peter Lynch before founding Artko. According to an interview between Peter and [Value Walk Premium](#), Artko was started "as part of a desire to create 'an unindexable product investing in things that are overlooked by most of the market due to their size or liquidity and staying small and concentrated.' He's looking for investments that have some sort of margin of safety, usually backed by assets or stable/recurring cash flows at low valuations." In essence, Peter views his responsibility as portfolio manager as selecting securities with appreciation potential exceeding one-hundred percent. Additionally, some of his recommended reads consisted of *One Up on Wall Street* by Peter Lynch and *Too Big to Fail* by Andrew Sorkin.

We are excited by the addition of Peter to our network. You can keep up to date with his most recent endeavors via the [Artko Capital Twitter](#) page.