



Matthew Sweeney

Laughing Water Capital

For this week's Top-50 feature we present Matthew Sweeney, managing partner and portfolio manager of [Laughing Water Capital](#). Laughing Water Capital is a private investment partnership that “follows a concentrated approach to equity investing, typically owning 10 - 15 businesses at a time.” They often take a contrarian approach, investing in businesses with “some sort of operational, optical, or structural problem” that they believe is within management's ability to fix, given enough time. Meanwhile, unlike most investment partnerships, Laughing Water Capital's interests are aligned with their partners since nearly all of their personal wealth is invested in their strategy. For the full year, “LWC returned approximately 39%, vs. 28.7% and 14.8% for the SP500TR and R2000 respectively.” Prior to joining LWC, Matthew earned his Chartered Financial Analyst designation and worked for Cantor Fitzgerald where he “generated actionable equity investment ideas for institutional clients with a focus on special situations.”

As we look forward to next week's feature, you can keep up to date with Matthews's most recent endeavors via [LinkedIn](#) or by reading his partnership letters which can be found on the LWC website. Please note that this article only reflects publicly available information since no conversation took place with Mr. Sweeney prior to publication.